



Brent Pension Fund Sub-Committee

Tuesday, 1 March 2011 at 6.30 pm
Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

S Choudhary (Chair)
Mrs Bacchus
Crane
Mitchell Murray
Brown
Hashmi
BM Patel

first alternates

Councillors:

Denselow
A Choudry
Harrison
Hirani
CJ Patel
CJ Patel
HB Patel

second alternates

Councillors:

Gladbaum
Daly
Hector
Hossain

Baker

Non Voting Co-opted Members

George Fraser
Ashok Patel

GMBU
College of North West London

For further information contact: Joe Kwateng, Democratic Services Officer
(020) 8937 1354, joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend part of this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
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1	Declarations of personal and prejudicial interests	
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Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.

2	Minutes of the previous meeting - 30 November 2010	1 - 6
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3	Matters arising	
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4	Deputations (if any)	
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5	Audit Plan for the 2010/11 audit of Brent Pension Fund	7 - 26
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This report introduces the Audit Opinion Plan for the 2010/11 Pension Fund accounts. The appendix to the Audit Plan is attached.

Paul Viljoen of the Audit Commission will introduce the Audit Plan.

Ward affected: All Wards; **Contact Officer:** Martin Spriggs,
Exchequer and Investment

Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

6	Actuarial Valuation 2010	27 - 46
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This report outlines the anticipated results of the Actuarial Valuation as at 31st March 2010, which indicates that the employers' contribution rates will rise. The actuary will attend the meeting of the Sub Committee to present their findings in more detail.

Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

7 Report from Gartmore Investment Managers

Adam McConkey and Martin Powis from Gartmore Investment will attend for this item.

8 Monitoring report on fund activity for the quarter ended 31 December 2010 47 - 68

This report provides a summary of fund activity during the quarter ended 31st December 2010. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter

I have circulated a report from Henderson Global Investors and Legal & General Investment Managers for members only.

Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

9 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

10 Exclusion of press & public

The following report is not for publication as it contains the following category of exempt information as specified in the Local Government Access to Information Act 1972 namely;

In paragraph 3 Schedule 12(A)

“Information relating to the financial or business affairs of any particular person (including the Authority holding the information:

- Transition to Legal & General Investment Management

11 Transition to Legal & General Investment Management

Tel: 020 8937 1472
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12 Date of next meeting

There will be a special meeting on **Wednesday 23 March 2011 at 9:15am.**



- Please remember to ***SWITCH OFF*** your mobile phone during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.
 - Toilets are available on the second floor.
 - Catering facilities can be found on the first floor near the Paul Daisley Hall.
 - A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge